



PROPOSAL ON CITIZENSHIP BY INVESTMENT OPTIONS

SUBMITTED BY: CANAAN NOMINEES

INTRODUCTION

Canaan Nominees is a subsidiary of Canaan Solicitors - a commercial law firm established in 1994 with the corporate idea of quick, efficient and cost-effective business solutions to Nigerian and non-Nigerian communities for the overall benefit of the Nigerian economy.

With full scale offices in Lagos and Abuja, Nigeria, we are strategically located to cater to the commercial and regulatory needs of our diverse clientele. You can count on Canaan Nominees to simplify emigration law for you.

Furthermore, we work with other top immigration law firms, Citizenship by investment Consultants and Authorised Government Agents around the world to help our clients achieve their goals.

THE CITIZENSHIP BY INVESTMENT (SECOND PASSPORT) OPTION

Citizenship-by-Investment programs offer you the opportunity to legally acquire a new nationality and an alternative or second passport quickly and simply, without major disruption to your life. The process is considerably faster and more straightforward than traditional immigration procedures.

THE IDEAL CANDIDATE

There are a number of other advantages to be gained from Citizenship by Investment options. In uncertain financial times, a second passport for a country with a stable economy where your investments are safe becomes a very attractive option. An ideal candidate for this program is expected to have the following; (a) A High Networth
(b) A clean bill of health, and (c)
No criminal record.

However, we will work with you around any concerns on the items listed above and propose alternative solutions to make your goal a reality.

PRIMARY CONSIDERATIONS



In order to decide which country offers the best citizenship by investment programme for you, it is important to consider the following:

- (a) How much money can you afford to invest?
- (b) How quickly do you want the (second) passport;
- (c) Why do you want citizenship of another country?

Citizenship by investment can also be a great option for securing a better future for your family, as most applications are also open to spouses and children of the main applicant. A second passport could be the key to the best education, healthcare, and quality of life in the world.

COST OF CITIZENSHIP BY INVESTMENT PROGRAMS

Citizenship by investment basically involves three (3) different costs;

- (a) Cost of Due Diligence
- (b) Cost of purchase of property (where applicable), or alternatively; Cost of direct contribution to the Government (economy) of the target country
- (c) Processing fees

The cost of this program will vary from one applicant to another, as it depends on number of applicants and type of investment. For some countries, it is both (a) and (b) above, whereas for others, it is either (a) or (b). All these fees are payable to the Government of the country directly. In some instances, the applicant has to go to that country and personally pay to the Government. However, you will be responsible for paying our service charge for handling all the processes required and liaising with the government of that country until approval of your citizenship and delivery of your 2nd passport to your doorstep. Processing times can vary depending on the investor's country of origin

DUE DILIGENCE QUESTIONNAIRE

Due diligence is a fundamental part of the citizenship by Investment process. A few of the questions you might be expected to prepare for include the following;

- a)** Have you ever been arrested or convicted of any offense?
- b)** Have you ever undergone any name changes? If yes, please state reason.



- c) Have you ever served a period of time in detention?
- d) Have you ever been investigated by any tax authority?
- e) Have you ever been involved in any personal or corporate bankruptcy?
- f) Have you ever been denied an entry visa or been unlawfully present in, or been deported from any country? If yes, please list.
- g) Have you ever applied for citizenship of any country and been denied?
- h) Have you ever been denied a work permit or residency permit in any country?
- i) Can you confirm that the funds for this investment have been obtained from completely legitimate sources?

BASIC REQUIREMENTS

All countries require a clean criminal record, an ability to show the legal source of the investment funds, and an investment in real estate, government bonds or a national economic fund. In addition, anyone seeking to acquire citizenship by investment will need to meet the following criteria.

- (a) The primary applicant must be at least 18 years old, make an investment in the proposed country of choice, and meet the application requirements.
- (b) You need to use the forms that are available to apply and you must have certified copies of all other documentation, as well as the originals.
- (c) Applications need to be submitted by an authorized person when paying the fees.
- (d) The application form needs to be completed in English and all other documentation needs to be in English as well. If the originals are not in English, they need to be accompanied by a legal and authenticated translation.
- (e) Applicants must provide sworn affidavits for each child over the age of 18, and both parents need to sign forms on behalf of each child who is under 18 years of age. Should one parent have sole custody or some other person is their legal guardian, the appropriate documentation needs to accompany the applications.
- (f) Any applicant who is older than 16 will need to go through background checks before their application will be approved. All diligence background checks will be done according to the set standards.
- (g) Applicants between 18 and 25 years of age, who are applying as a dependant of the main applicant, will need to submit official transcripts from a Learning Institution that is recognized.
- (h) Dependent parents need to be a minimum of 65 years of age to fall in with the family application

RECOMMENDED CITIZENSHIP BY INVESTMENT DESTINATIONS BASED ON COST AND CONVENIENCE



1.0 CANADA (RESIDENCE BY INVESTMENT)

Introduction

To be eligible to apply for Canadian residency by investment program (immigrant investor program) the investors and their immediate family have to satisfy a number of conditions:

1. Demonstrate relevant business experience. That is, you must have previously managed or operated a qualified business for at least two years preceding your application.
2. Investor and their spouse must have legally obtained a minimum net worth of 2,000,000 CAD.
3. Investor's entire family must complete and successfully go through some medical, security, age, language, education, experience evaluation and assessment.
4. Invest a minimum sum of 1,200,000 CAD, for at least five (5) years at zero interest, to be repaid in full to the investor at the end of the investment period.

Attraction

- There is visa free travel for up to 170 countries or more
- There is free education for children up to Masters degree level
- There is free healthcare for the family

Procedure

- A. **Pre-Application Background Check:** To initiate the process, you will be required to submit the following documents: (1) Passport Copy (2) Completed pre-screen questionnaire, for the necessary evaluation and assessments.
- B. **Pre-Application Deposit and Client Agreement:** At this point, an invoice will be issued and the pre-application deposit of **\$10,000** would be paid by the investor.
- C. **Prepare and Submit Application:** The comprehensive due diligence check is initiated and the government processes the citizenship application.
- D. **Approval and Final Payment:** If your application is successful, you are then eligible to receive an "Invitation to Apply" (ITA) for permanent residency during the next Express Entry draw.



2.0

DOMINICA

Introduction

Dominica has become one of the most affordable and flexible second passport programmes available. Applicants making the stipulated contribution are granted full citizenship for themselves and their family allowing visa free travel to over 137 countries including the UK and the EU Schengen zone.

Attraction

- The Dominica CIP is one of the oldest programs in the world, and as such has developed a sound reputation for effective outcomes and the predictability of its processes.
- Citizenship is granted for life and there is no requirement to reside in Dominica or to visit Dominica in order to qualify for citizenship.
- Children included up to age 30 and dependent parents over 55 can be included.

Procedure

- A. Pre-Application Background Check:** To initiate the process, you will be required to submit the following documents: **(1)** International Passport Copy **(2)** Completed pre-screen questionnaire **(3)** Attend a medical examination and obtain certain supporting documents, all of which need to be submitted with the appropriate notarization and legalization.
- B. Pre-Application Deposit:** If the pre-screen background check is all clear, an invoice will be issued and the pre-application deposit of **\$10,000** should be paid.
- C. Prepare and Submit Application:** Your application will then be prepared and vetted through a thorough due diligence background check which will verify the information that you have provided, and a recommendation will be made on your application to the Government of the country. An interview may be required at the discretion of the Government.
- D. Approval and Final Payment:** If your application is approved (approval -in -principle), the letter will also instruct you to make the contribution payment (for the Economic Diversification Fund option) or to complete the payment of the real estate property. Upon receiving proof of payment, your certificate of registration, which stands as evidence of your citizenship and will be used to apply for a Dominican passport.



3.0 GRENADA

Introduction

Grenada is an independent Commonwealth state, situated in the Caribbean just north of Trinidad and Tobago. The capital of Grenada is St George and there is a population of approximately 108,000 on the island. Holders of the Grenadian passport enjoy visa free travel to approximately 140 countries, including the U.K. and the countries of the Schengen area.

Attraction

- Grenada is the only country offering citizenship to parents of any age as long as they are dependent.
- Grenada's most interesting features are visa-free access to Russia and China, as well as being the only CBI (Caribbean Basin Initiative) to be part of the United States E-2 treaty program
- No income tax to pay on your worldwide income

Procedure

- A. Pre-Application Background Check:** To initiate the process, you will be required to submit the following documents: **(1)** International Passport Copy **(2)** Completed pre-screen questionnaire (This normally takes a maximum of 24 hours).
- B. Pre-Application Deposit and Client Agreement:** If the pre-screen background check is all clear, it's possible to formally initiate the process. At this point, an invoice will be issued and the pre-application deposit of **\$10,000** should be paid.
- C. Prepare and Submit Application:** Your application will be submitted to the Citizenship by Investment Unit. The comprehensive due diligence check is initiated and the government processes the citizenship application.
- D. Approval and Final Payment:** An approval letter from the Government of Grenada will be issued **within 30- 90 months**, informing you of your naturalization as a citizen of Grenada. Only upon approval of your application will you be required to make the second and final payment (donation plus outstanding fees).



4.0

ST. KITTS AND NEVIS

Introduction

Saint Kitts and Nevis is an independent Commonwealth state, made up of two main islands located in the Eastern Caribbean. The St. Kitts and Nevis Citizenship by Investment Programme was established in 1984, making it the oldest programme of this kind in the world and to this day, St. Kitts and Nevis remains the world's most reputable jurisdiction for the conferral of citizenship by investment with visa free travel to over 141 countries.

Attraction

- Dependent children up to the age of 30 years old can be included under family application
- Dependent parents can be included if over the age of 55 years old
- No income tax to pay on your worldwide income (including wealth or inheritance taxes)
- An applicant does not need to visit St. Kitts & Nevis in order to qualify for citizenship, although all applicants are subject to strict due diligence checks.

Procedure

- A. Pre-Application Background Check:** To initiate the process, you will be required to submit the following documents: **(1)** International Passport Copy **(2)** Completed pre-screen questionnaire. They will be submitted for a Pre-Application background check. This normally takes a maximum of 24 hours.
- B. Pre-Application Deposit and Client Agreement:** If the pre-screen background check is all clear, it's possible to formally initiate the process. At this point, an invoice will be issued and the pre-application deposit of **\$10,000** should be paid.
- C. Prepare and Submit Application:** Your application will be submitted to the Citizenship by Investment Unit. The comprehensive due diligence check is initiated and the government processes the citizenship application.
- D. Approval and Final payment:** An approval letter from the Government of Saint Kitts & Nevis will be issued **within 30 – 90 days** informing you of your naturalization as a citizen of Saint Kitts. Only upon approval of your application will you be required to make the second and final payment (donation amount).





6.0

VANUATU

Introduction

Vanuatu has the only Citizenship by investment program in the Asia-Pacific Hemisphere with visa free travel to over 125 countries. The programme offers one of the fastest citizenship and second passport programmes available for investors. It is known not only for its great location and climate, but also as a great place to own and operate a business.

Attraction

- Tax-free, Peaceful and stable nation
- Fast and simple application — as short as 45 days
- Inexpensive real estate includes everything from choice beachfront properties to entire islands

Procedure

- A. Pre-Application Background Check:** The primary applicant and their spouse (if applicable) will submit **(1)** International passport **(2)** A police report **(3)** a copy of your birth certificate. This opens the client account and begins the Vanuatu Government's Due Diligence.
- B. Pre-Application Deposit and Client Agreement:** Once the Vanuatu government provides a written confirmation of no negative findings, pre-approval is given. The full payment is made to either a Trust Account or directly to the Vanuatu Information Center, or a government approved agent.
- C. Prepare and Submit Application:** The application is submitted to the Vanuatu government representative who reviews and makes pre-submission to the Citizenship Commission.
- D. Approval and Final payment:** A screening committee further reviews the application 24hours prior to the Citizenship Commission meeting and makes a recommendation. When the Citizenship Commission ratifies the request, an Agreement in Principle is issued and the process normally takes between 7 and 14 days. This is the fastest of all the programs as applicants can get a citizenship passport in a quickly as **30-60 days** from submission of the application.



Antigua & Barbuda

Introduction

Antigua and Barbuda is an independent Commonwealth country. It consists of two major islands, Antigua and Barbuda and a number of smaller islands. The official language spoken is English. The Antigua and Barbuda citizenship by investment programme is one of the newest citizenship investment programmes available to investors and allows a visa free travel to 165 countries. Processing of applications is quick; obtained within 3-4 months.

Attractions

- It is considered to be one of the most beautiful places in the world.
- Fastest processing in the Caribbean.
- Best value of all the Caribbean citizenship programmes.
- No requirement to travel during application.

Procedure

1. Pre-screening of clients and file preparation

A series of due diligence and background check questions will be put across to the applicant. Each Prospective Client must also submit a copy of their International Passport copy and a CV for due diligence purposes.

2. File submission

The 10% of the government processing fee and the full due diligence fee will be paid upon submission of documents.

3. Issuance of an "Approved in principle" letter by the Citizenship by Investment Unit

This means that the Citizenship-by-Investment Unit (the responsible government agency for processing all applications) has granted the applicant's request for citizenship based on the premise that the applicant had submitted all necessary documentation.

4. Payment of remaining government fees, passport fees and investment option

The remaining 90% fees to the government as processing fee and the full due diligence fee will be paid. Other costs such as passport issuance fee and the full amount of the investment being keyed into must also be remitted to the appropriate channels. Thereafter, citizenship will officially be granted and conferred on the applicant.



8.0

7.0 Saint Lucia

Introduction

The Saint Lucia Citizenship by Investment Program was launched in 2015, enabling foreign investors and families to acquire a second passport in just 3–4 months with visa-free access to over 132 countries worldwide. Coupled with a quick and straightforward application process, the program provides a wide range of investment options.

Attractions

- No physical residency requirements.
- No requirement to travel to Saint Lucia during the application process.
- No interview, education or managerial experience required.
- No tax on worldwide income.

Procedure

1. File and Document preparation

Experienced citizenship advisers will collect and check all the documents for compliance and ensure all requirements are met.

2. File and Document submission.

Once all your original documents are collected, citizenship specialists will review them and prepare them for submission. The application will be submitted to the Government of Saint Lucia via an authorized local agent, as required by law.

3. Issuance of a pre-approval

Each application is vetted by the Government through a thorough due diligence background check, during which time the submitted information is examined and verified. There is currently no interview requirement. A letter will subsequently be forwarded to the applicant stating the decision of the government.

4. Payment of remaining government fees, passport fees and investment option

All outstanding government processing fee are paid. Other costs such as passport issuance fee and the full amount of the investment being keyed into must also be remitted to the applicable channel. Thereafter, citizenship will officially be granted and conferred on the



applicant, evidenced by the issuance of certificate of registration. There is no requirement to visit Saint Lucia. Passports will be couriered to the applicant's preferred address.



OUR APPROACH

Our approach to carrying out the above mentioned immigration-related services will be to:

- (a)** Provide the client with a list of requirements for each of the above tasks on a case-by-case basis;
- (b)** Advise the Client on all associated statutory expenses for each of the tasks, which would be paid directly to the respective regulatory authorities by its designated representatives;
- (c)** With input from the Client, collate the required information/documentation, and prepare the necessary application, in draft form, for review, approval and signature by the client;
- (d)** Upon receipt of the signed application and the supporting documentation from the Company, assist the Company to submit the necessary applications with the supporting documents at the appropriate authorities;
- (e)** With input from the Client, follow up on the applications, and liaise with the appropriate authorities as the case may be; and
- (f)** Give periodic status report and feedback to the Client on its Immigration related activities that we are handling.

INFORMATION MANAGEMENT

We acknowledge that in the course of our engagement with our clients, we may have to deal with sensitive personal information. We undertake to hold in strict confidence all information obtained and not to disclose such information to others nor use such information except in connection with the performances of the services agreed in this letter.

RESPONSIBILITY FOR ACCURACY OF INFORMATION

Accuracy of Information is key to what we do. As such, the client is responsible for the proper documentation of all information related to our services. The client also has responsibility for accuracy of the information contained in all applications and supporting documentations. Consequently, we expect that an appropriate officer designated by the client should carefully review the documents before they are signed and returned to us for submission to the relevant regulatory authorities.



CHANGE ORDER PROCESS

During the engagements, clients may request additions, deletions or modifications to the scope or nature of the services described in this engagement letter (referred to hereinafter as “changes”). We will have no obligation to commence work in connection with any change until the fee and/or Impact of the change on deliverable/time plan is agreed in a written change order signed by both Canaan Nominees and the Client.

On a request for a change, Canaan Nominees will be entitled to submit a proposal to the client describing the changes including, as applicable, the impact of such changes on deliverable fees and expenses. Within five days of receipt of the proposed change order, the client shall either indicate its acceptance of the proposed changes by signing the change order or advise Canaan Nominees not to effect the changes, in which event Canaan Nominees will proceed with the original arrangement.

FEES AND DELIVERY TIME

Working with some of the country's high net worth individuals, politically exposed persons and other persons who prioritize utmost discretion in these matters, we know what is at stake. We therefore strive to deliver within the stipulated time frame. Furthermore, a fee schedule is attached for your consideration.

OUR ASSURANCE

In our dealings with our clients, we strive to adhere to basic rules of engagement that propel our service. As certain as the sun rises, we are bound to a solemn oath of efficient, sincere and unequalled service to our clients.

BENEFIT OF ADVICE DISCLAIMER

Unless otherwise specifically stated in this proposal, any advice or opinion relating to the provision of any service is provided solely for your use and benefit. Should you wish to disclose or refer to the proposal in any way, including but not limited to any publication on any electronic media, to any third party, you are required to notify such third party of the fact that the said deliverable has been provided to you for your sole use and benefit and is based on specific facts and circumstances provided by you and pursuant to Canaan Nominees' Standard Terms and Conditions of Service.



We look forward to working with you and assure you that the above services will be executed to the best of our professional capacity. Should you require any further clarifications, please contact us through the following mediums:

Chidi Ogbuehi on:

+2348096481000 or via e-mail to info@canaanimmigration.com

Also visit our website at www.canaanimmigration.com or follow our social media accounts @canaannominees

Or, better yet, visit our corporate head office at:

Canaan Nominees

3B, Lalupon Close, South-West, Ikoyi, Lagos State.



ITEMIZED SCHEDULE OF FEES AND BENEFITS

Requirements	Dominica	St. Kitts	Grenada	Canada	Vanuatu	Saint Lucia	Antigua and Barbuda
Minimum Investment (Real Estate)	\$200,000 (Resalable after 35years)	\$200,000 (Resalable after 7years) \$400,000 (Resalable after 7years)	\$350,000 (Resalable after 5years)	-	\$150,000	\$330,000	\$250,000 Limited share in development (Resalable after 5years) USD 400,000 – Full titled property (Resalable after 5years)
Minimum Investment Donation / Bond	\$175,000 (Contribution Non-Refundable)	\$195,000 (Contribution Non-Refundable)	\$200,000 (Contribution Non-Refundable)	1,200,000 CAD	\$150,000	\$150,000 (Contribution Non-Refundable) \$280,000 (Bonds refundable after 5-7years) \$550,000 (Bonds refundable after 5-7years)	\$100,000 (Contribution Non-Refundable)
Tax & Processing Cost							
Initial Processing Time	3 months	3 months	3 months	3-5 months	30-60 days	3-4 months	3-4 months
Time to Residency	-	-	-	Immediately	-	-	-
Time to Passport	3 months	3 months	4 months	8 months	45 days	3-4 months	3-4 months
Minimum Stay (P.A.)	-	-	-	One visit P.A.	-	-	-
Minimum Stay for Citizenship (P.A.)	-	-	-	6 months P.A.	-	-	-
Child Age Restriction	30 years	30 years	25 years	21 years	18 years	25 years	30 years
Inclusion of Dependent Parents	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Visa Free Travel- EU Schengen Zone	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Visa Free Countries with Passport	140	152	130	183	130	132	165



Language Test Requirement	No	No	No	Yes	No	No	No
Global Ranking of Passport	38 TH	26 TH	35 TH	4 TH	33 RD	32 ND	30 TH
Tax Implications	No	No	No	Yes	No	No	No